

Second study on “Time Distances” between the EU and the US and between the EU and the Lisbon targets

Conducted by Professor Pavle Sicerl

**on behalf of EUROCHAMBRES, the Association of
European Chambers of Commerce and Industry**

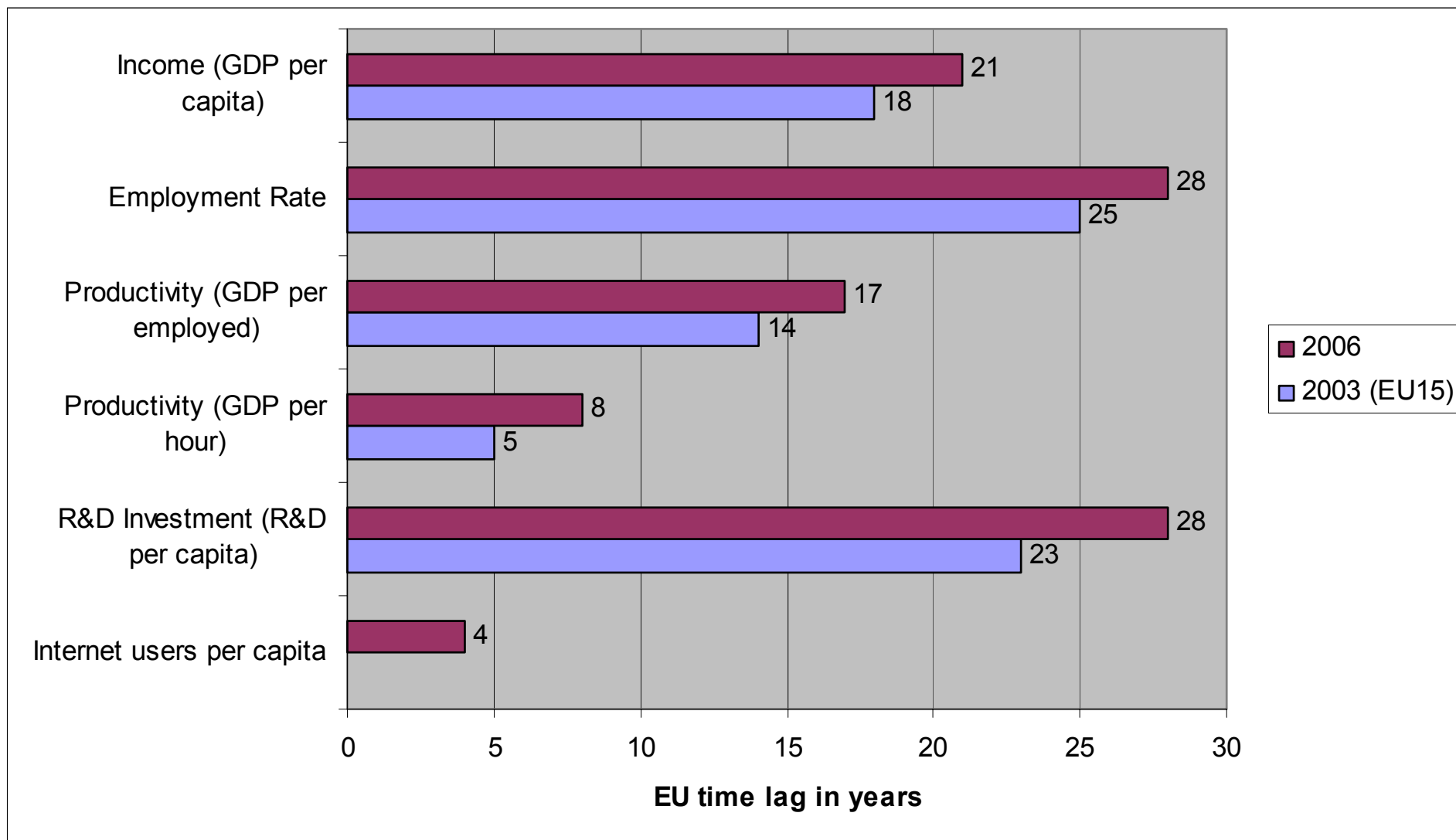
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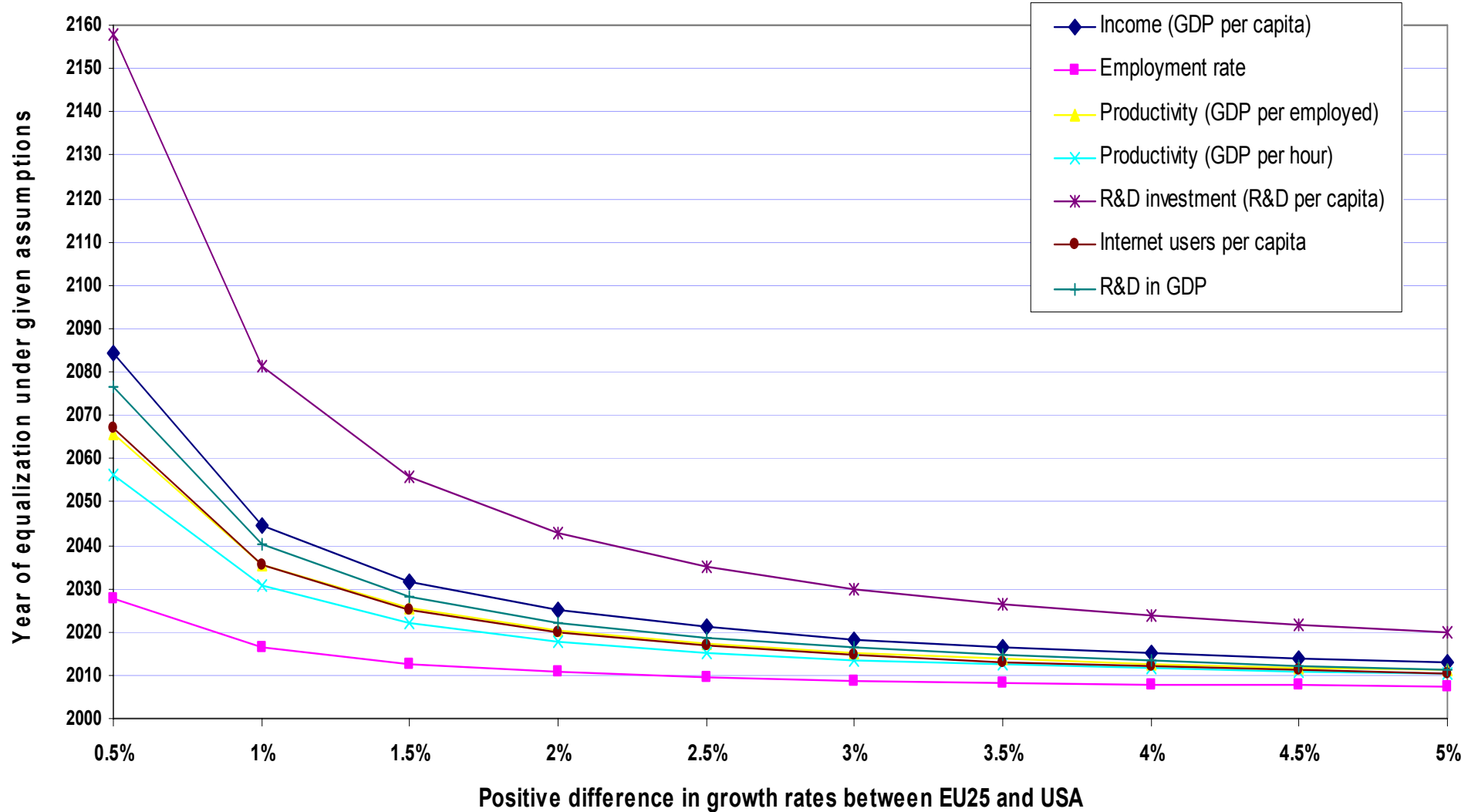
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S-time distance in years between the EU25 and the USA for 2006



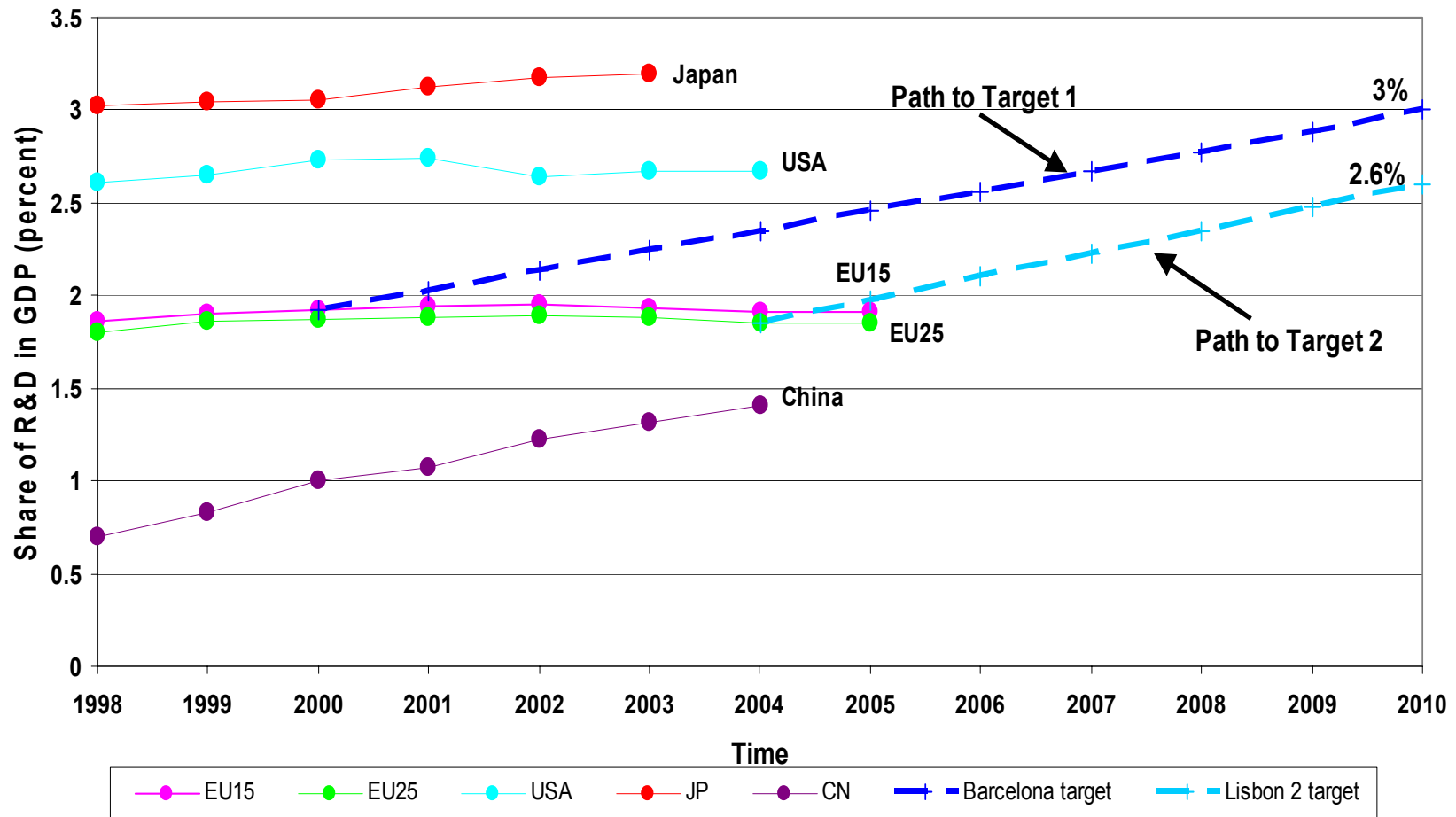
Year in which EU25 would equalize with the USA for various scenarios



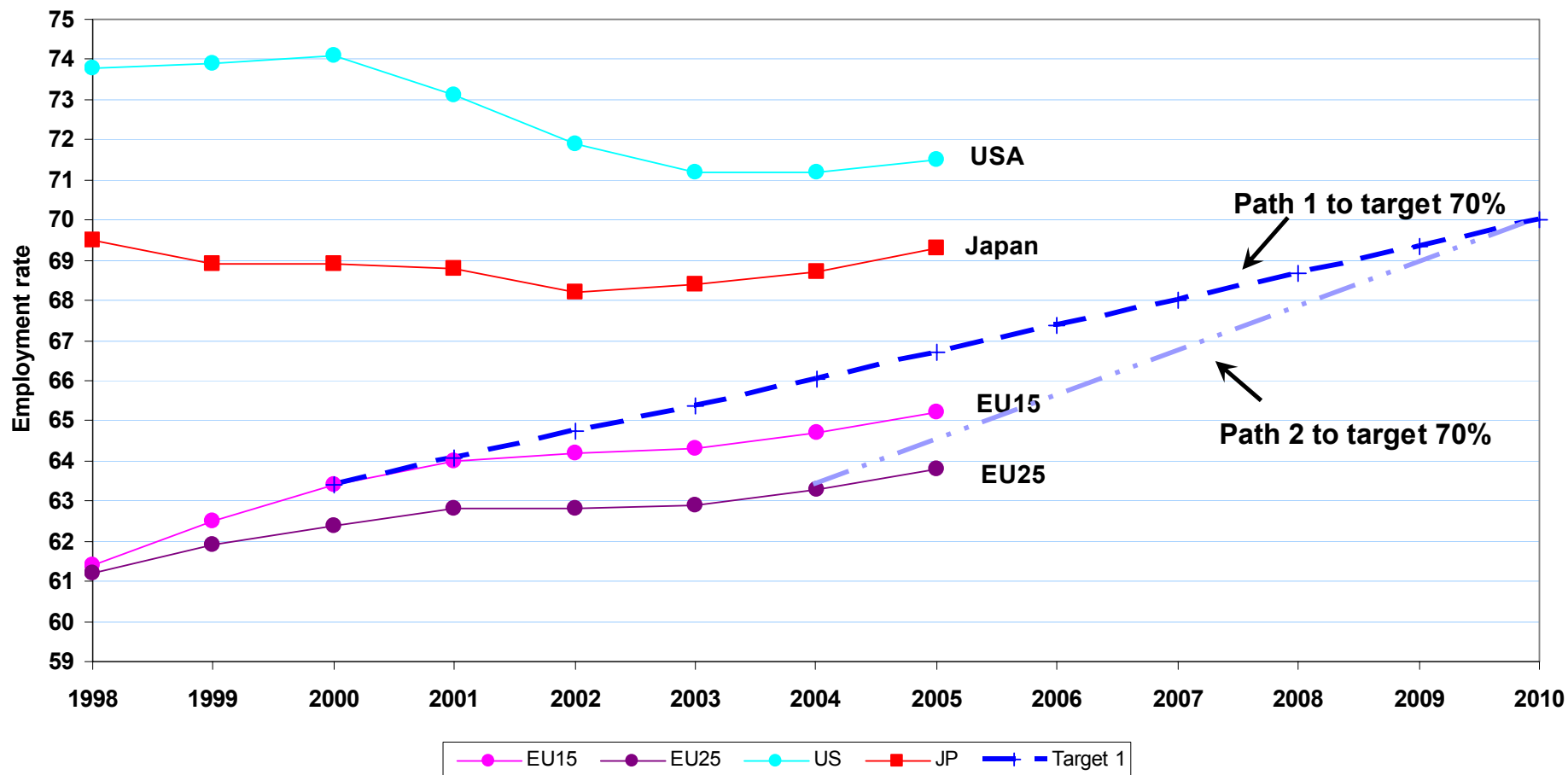
Hypothetical required rate of growth for EU25 to reach the present (2005) USA level by 2010

Indicator	Required annual rate of growth
Income (GDP per capita)	8.2%
Employment rate	2.3%
Productivity (GDP per employed)	6.2%
Productivity (GDP per hour)	5.2%
R&D investment (R&D per capita)	13.7%
Internet users per capita	5.4%
R&D in GDP	6.2%

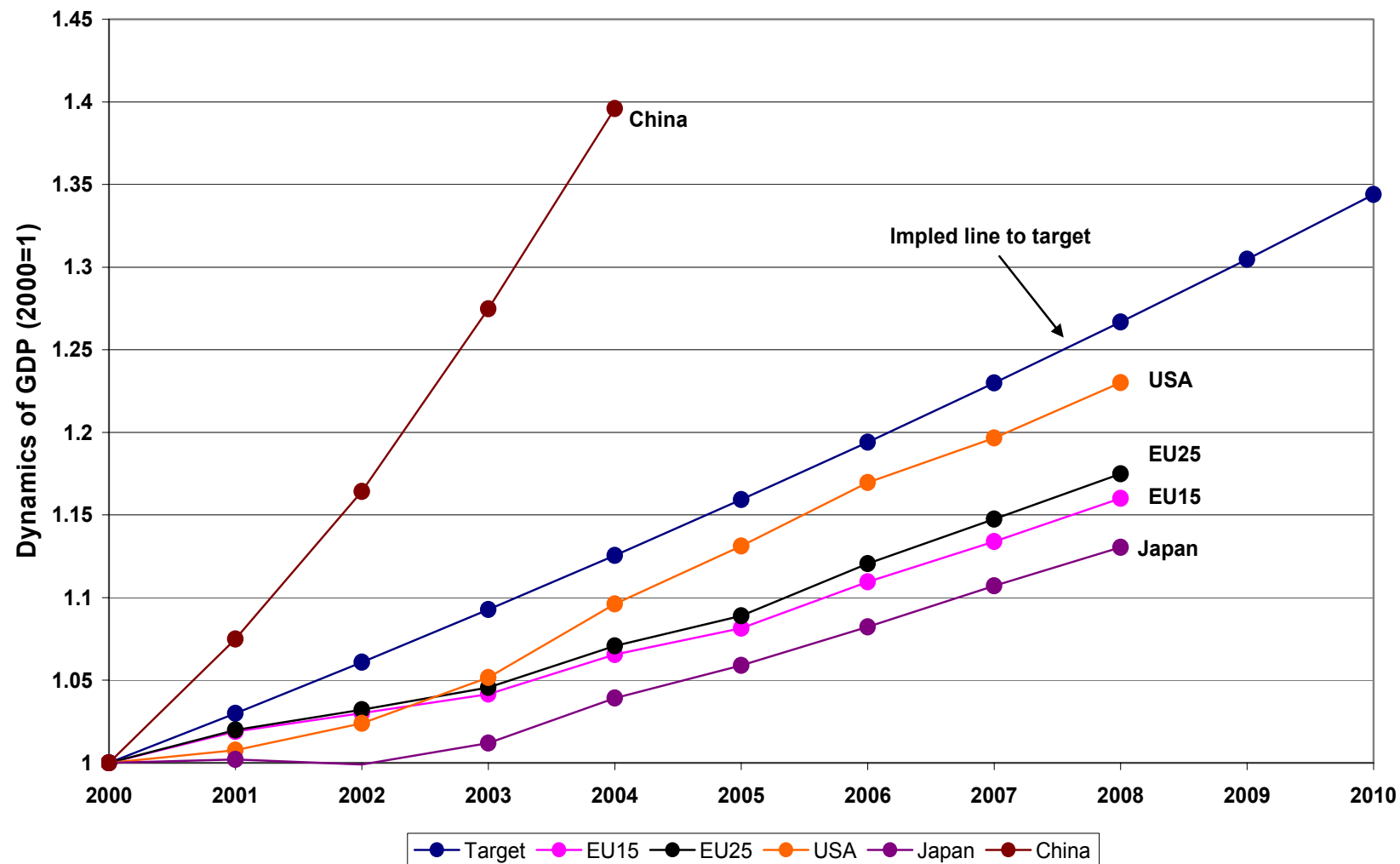
Monitoring Attainment of the Barcelona Target for GERD as % of GDP



Monitoring attainment of the Lisbon target for employment rate (to reach 70% employment rate by 2010)



Lisbon 1 target of 3% annual growth rate of GDP compared with the actual dynamics



Monitoring deviations of actual from path to target in time distance for EU 25 and EU15 for Lisbon 1 targets for 3 indicators

	S-time-distance deviation of actual from path to target (in years) EU25			S-time-distance deviation of actual from path to target (in years) EU15		
	Share of R&D in GDP (%)	Employment rate (%)	GDP Level	Share of R&D in GDP (%)	Employment rate (%)	GDP Level
2000	0 years	0 years	0 years	0 years	0 years	0.0 years
2001	0.7 years	0.5 years	0.3 years	0.7 years	0.1 years	0.4 years
2002	1.7 years	1.5 years	0.9 years	1.6 years	0.8 years	1.0 years
2003	2.7 years	2.3 years	1.5 years	2.6 years	1.6 years	1.6 years
2004	4 years	2.8 years	1.7 years	3.9 years	2.0 years	1.9 years
2005	5 years	3.2 years	2.1 years	5 years	2.3 years	2.4 years
2006		3.4 years	2.1 years		2.3 years	2.5 years
S-time-distance in years: - actual ahead of path to target, + actual behind the path to target						